

Press Release

Lucerne/Schwerzenbach, 15th August 2011

Axon Active takes over Soreco

The Lucerne software company Axon Active is significantly expanding its market position within German-speaking Europe by acquiring Soreco. The Axon Active Group will become the leading provider of business information and software solutions for the support of business decisions, with a turnover of over CHF 50 million and a workforce of 450 across 5 countries, including 150 software developers in Asia.

Axon Active AG, which is based in Lucerne, is taking over 100% of the shares in Soreco Ltd, based in Schwerzenbach in the Canton of Zurich. Soreco is one of Europe's leading software providers in the business process management (BPM) sector. All of the business activities of Soreco will continue to take place at the existing location, and the management and staff will all be fully adopted. Renato Stalder, Chairman of the Board and CEO at Soreco will become a Member of the Board of Axon Active. The former Soreco shareholders Renato Stalder, Thomas Koller and Rolf Stephan will become Board Members of the Axon Active Group, under the leadership of CEO Peter Delfosse.

This merger now gives the Axon Group a unique product portfolio world-wide in the decision support sector, bringing together business software, process management, business information and its presentation, as well as decision-making algorithms for interpretation, with the necessary new technologies. The rapid harmonisation of the business sectors and processes of the two companies will aim at the implementation of a high growth dynamic and a major increase in efficiency.

Renato Stalder, former Chairman of the Board and CEO at Soreco Ltd: "The technological orientation of Axon Active ideally matches the set-up at Soreco, and the two companies complement each other perfectly. We are proud to have this opportunity to form a strong pillar of the new Axon Active Group".

Stefan Muff, Chairman of the Board and majority shareholder in Axon Active AG: "We want to introduce our software competence purposefully in the international growth market for business decisions support. We have found the ideal partner for this venture in Soreco, allowing us to grow at a more rapid pace".

Axon Active AG

The Axon Active AG holding group specialises in data and technology expertise and is based in Lucerne. Amongst its most important subsidiaries are Orell Füssli Wirtschaftsinformationen AG in Zurich, Mappuls AG in Lucerne and Axon Active Vietnam Ltd. in Ho Chi Minh. The group as a whole employs a workforce of more than 300.

The group came into being after its founder and majority shareholder, Stefan Muff, sold his previous business, Endoxon AG, to Google Inc. in 2006. At that time, Endoxon was the leading provider of technologies for the production of digital card materials and the development of card solutions on the internet.

Soreco Ltd

Soreco Ltd was established in 1988 and is based in Schwerzenbach in the Canton of Zurich. It has been owned by its management until now. It develops and sells sector-independent standard software for SMEs, large companies and public administration. Soreco and the Soreco Partners support more than 3,000 businesses in a wide variety of sectors, with a workforce of 130.

As well as Soreco Ltd in Schwerzenbach, the Soreco group also includes the subsidiaries Soreco Publica AG in Lenzburg, Soreco International Ltd and Ivyteam Ltd in Zug. The group has been developing and implementing ERP solutions to simplify complex processes in medium and large companies using innovative information technologies since 1988.



Renato Stalder, CEO at Soreco Ltd and new Board Member of the Axon Active Group.

A high-resolution picture can be downloaded under <http://amid-pr.press-n-relations.com> (search term „Axon Active“)



Stefan Muff, Chairman of the Board and majority shareholder in Axon Active AG

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